

**ACTION OF THE INITIAL BOARD OF DIRECTORS OF
THE NEIGHBORHOODS AT ANSON OWNERS ASSOCIATION, INC.
TAKEN BY UNANIMOUS WRITTEN CONSENT
IN LIEU OF
AN ORGANIZATIONAL MEETING**

Acting by unanimous written consent in accordance with applicable provisions of Indiana law, the undersigned, being all of the members of the initial Board of Directors of The Neighborhoods at Anson Owners Association, Inc., an Indiana nonprofit corporation (the "Corporation"), waive notice of a meeting and unanimously consent to and adopt the following resolutions as the action of the Board of Directors in lieu of a meeting for the purpose of organizing the Corporation and direct that this written consent be delivered to the Corporation for inclusion in the minutes or filing with the corporate records.

1.

Articles of Incorporation

RESOLVED, that the Articles of Incorporation of the Corporation, filed with the Secretary of State of Indiana on October 2, 2007 and attached to this consent action as Exhibit A, are approved and adopted, and the Secretary of the Corporation is directed to place a certified copy of them in the Corporation's minute book.

2.

Action by Incorporator

RESOLVED, that all actions heretofore taken by the Incorporator are in all respects approved, ratified, and confirmed.

3.

Indemnification of Incorporator

RESOLVED, that the Corporation shall indemnify, defend, and hold harmless, to the fullest extent permitted by law, the Incorporator of the Corporation against expenses (including attorneys' fees), judgments, fines, and amounts paid in settlement, actually and reasonably incurred as a result of any action, suit, or proceeding arising out of or in connection with the organization of the Corporation.

4.

Bylaws

RESOLVED, that proposed Bylaws for the regulation and management of the Corporation's affairs attached to this consent action as Exhibit B are approved and adopted as the Bylaws of the Corporation, and the Secretary of the Corporation is directed to note on the Bylaws the date of their adoption and to insert them in the Corporation's minute book.

5.
Officers

RESOLVED, that the following persons are appointed as the officers of the Corporation with the titles shown, to serve at the pleasure of the Board of Directors until their successors are appointed and qualified:

<u>Name</u>	<u>Title</u>
Tom Dickey	President
Craig Anderson	Vice President
Tracy Swearingen	Treasurer
Craig Anderson	Secretary

RESOLVED, that the Board of Directors authorizes and empowers the President of the Corporation to hire and employ other assistants, agents, and employees, for whatever duties, at whatever compensation, and on whatever terms and conditions that the President may deem necessary or desirable.

6.
Designation of Depository

RESOLVED, that the Treasurer be and it hereby is authorized to designate a depository in which the funds of this Corporation may be deposited by its officers, agents and employees.

FURTHER RESOLVED, that the Secretary or Treasurer of the Corporation furnish to said Bank a certified copy of resolutions or a form of resolution or resolutions as herein authorized and satisfactory to such Bank as its authority in the premises.

7.
Insurance and Bonds

RESOLVED, that the officers of the Corporation are authorized to procure any necessary liability insurance for and on behalf of the Corporation and also procure bonding, letters of credit, and any and all other similar items in order to establish and maintain the financial responsibility of the Corporation from time to time as the officer see fit.

8.
Payment of Organizational Expenses

RESOLVED, that the officers of the Corporation are authorized and directed to pay all organizational expenses of the Corporation out of the funds of the Corporation.

9.
Corporate Seal

RESOLVED, that the Corporation will not have a corporate seal.

10.
Design Review Committee

RESOLVED, that the following persons are appointed to serve on the Design Review Committee of the Corporation until their successors are appointed and qualified:

Tom Dickey

Craig Anderson


Randall Smiley

11.
Prior Actions

RESOLVED, that the Corporation ratify, affirm and adopt as its own, any and all actions taken on its behalf by or at the direction of any of the incorporators, directors and officers, including but not limited to, all contracts signed by any of the directors and officers in the Corporation's name.

[Signatures on following page]

IN WITNESS WHEREOF, the undersigned Initial Board of Directors consent to the actions described in this written consent.

Date: 10-10-07 
Tom Dickey

Date: 10-10-07 
Craig Anderson

Date: 10/10/07 
Randall Smiley

EXHIBIT A

Articles of Incorporation

EXHIBIT B

Bylaws